

ABOUT THE COMPANY

Champion Technologies is a privately held, fast-growing speciality chemical company providing technical solutions for oil and gas production problems.

Originally started in West Texas, US, in 1953, Champion Technologies, with its corporate headquarters in Houston, US, has become the world's second largest global oilfield production chemical company.

The company is in more than 40 countries and has significant presence in the world's major oilfields. Its resources include manufacturing, blending and distribution capabilities.



ABOUT THE SECTOR

This highly competitive sector demands global players with strong regional presence supported by extensive research and development resources.

Champion Technologies' latest investments – its new 5.4 acres Eastern Hemisphere headquarters in Aberdeen, UK, and facilities expansion in Scandinavia, the Middle East, Africa and in the Caspian region – ensure that it is positioned competitively to better service regional business by streamlining operations and reducing the cost of its operations.

In Aberdeen, Champion Technologies' latest research & development centre is due for completion in 2009 at a cost of USD 7.7 million. It will work with the company's existing laboratories and technical centres in the Netherlands, Houston, Calgary, Moscow, Singapore and Dubai.

UHY SERVICES

UHY provides audit and international tax services through its firms in the US, Canada, Brazil, Argentina, Australia, Colombia, Ecuador, Indonesia, Peru and Russia.

WHY UHY?

Champion Technologies and UHY have been working together for more than 15 years. During that time, Champion Technologies has grown over 400% and increased its presence in all major exploration and production regions of the world. During that same period, the UHY network has shown similar growth in its international presence and service offerings and has steadily increased its value to the corporate management team in Houston as well as Champion Technologies' international locations.

"In the past few years, UHY has been flexible and responsive to Champion's growth and the evolution of all aspects of our finance department," says Rob Schmitz (pictured below), Champion Technologies' Chief Accounting Officer.

WORKING WITH UHY



"UHY teams have worked with us to streamline the audit process, producing a higher quality product at lower overall cost," says Rob Schmitz. "Maintaining a consistent and high quality audit team has been a real plus."