

### ABOUT THE COMPANY

Belgo Lux Inc is in the fashion accessories industry and sells belts, hand-bags, scarves and sun-glasses. Operating out of its Montreal head office, Canada, the company maintains a strong presence in New York and Hong Kong.

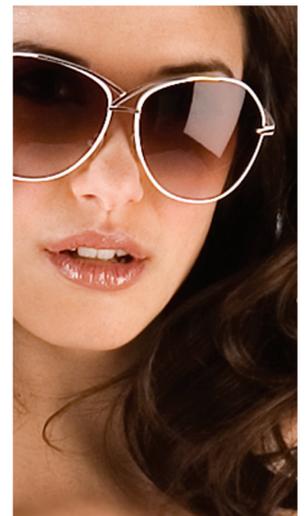
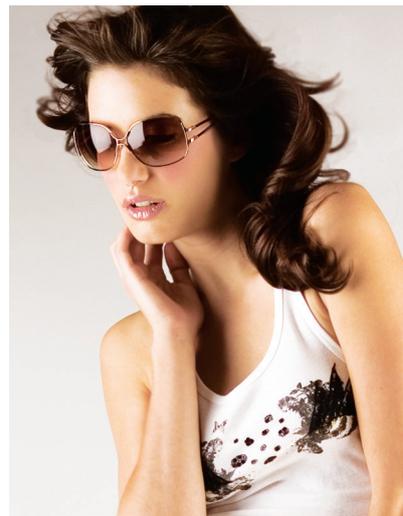
Founded more than 50 years ago by the Majnemer family as a family enterprise, the company continues to promote its long-standing tradition of hands-on, customer-focused service: it is quick to respond to current fashion trends and the company maintains a strong reputation for management integrity and on-time deliveries.

Throughout the years, Belgo Lux has evolved in line with changing customer needs. The company began as a handbag manufacturer and expanded its product range into fashion belts in 1983. Sales have grown by 300% over the past decade and the company now creates more than 4,500 new accessory designs annually, including many private label designs for its retail customers.

Belgo Lux is a Canadian corporation, structuring part of its sales and purchasing through US and Hong Kong subsidiaries, which provides flexibility to the group. Belgo Lux's customers are mostly in Canada, the US, Mexico and Europe.

### ABOUT THE SECTOR

Belgo Lux boasts an accomplished, professional design and development team that is always seeking out new trends, developing custom designs and samples, creating patterns and working closely with customers. The company stands proud in a highly competitive industry with its constant research into the latest fashion trends and the development of these trends into fast-selling merchandise.



### UHY SERVICES

UHY provides services to Belgo Lux primarily through UHY Victor, its member firm in the client's home base, Montreal. Services provided include assurance, corporate and personal tax planning, estate planning, international tax advice and transfer pricing.

UHY's US firm, UHY Advisers, also provides Belgo Lux with corporate tax planning; and one of UHY's firms in Hong Kong, Tai Kong CPA Limited, provides the company with assurance services, corporate tax planning, and administration and bookkeeping.

Six UHY professionals service the Belgo Lux business in Montreal, three in the US and five in Hong Kong.

### WHY UHY?

The initial contact resulting in Belgo Lux placing its work with UHY was between a senior executive at Belgo Lux and a UHY partner. "Over time, UHY has been able to provide a range of different services as the company has evolved and expanded," says UHY Victor partner Jon Levy.

### WORKING WITH UHY

Belgo Lux has commented on the integrated solutions UHY provides through its offices in Canada, the US and Hong Kong, as well as the high standards of coordination, communication and cooperation between professionals working on the business in the different offices.

The accessibility of UHY partners and staff is also appreciated, together with the quality of work performed.

Belgo Lux executive, Allen Majnemer, says: "UHY is able to provide practical and innovative solutions to issues, and to implement the solutions on a cost-effective basis."