

Contact details

UHY Orients N Ltd
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Contacts

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Year established: 2002
Number of partners: 1
Total staff: 3

Brief description of firm

UHY Orients N is a well-known licensed audit company in Latvia. There are two members of the Latvian Tax Consultant Association and a member of the Latvian Association of Certified Auditors currently on staff. Two members of the Association of Chartered Certified Accountants (ACCA) are currently on staff. Though young, UHY Orients N is a fast growing company with highly qualified staff who have established experience and professionalism in independent auditing; certified auditor's reports; accounting and consulting services; tax consulting; and financial analysis.

In May 2010, our company opened an office in Minsk, Belarus. The office is intended to assist Belarusian companies in the preparation of financial statements in accordance with International Financial Reporting Standards (IFRS) requirements, as well as audit in accordance with International Standards on Auditing.

Service areas

- Audit of financial statements and consolidated financial statements prepared in compliance with legislation of the Republic of Latvia and with International Financial Reporting Standards (IFRS)
- Audit (inspection) of separate parts and items of financial statements and other financial information
- Inspection of interim (current) financial statements
- Inspection of prospective financial information (business plans, financial forecasts, etc.)
- Audit of expenditure reports on projects co-financed by EU
- Assessment of capitalized debts (property investments)
- Assignments on conducting coordinated processes and processing of financial information
- Accounting services
- Preparation of financial statements according to the laws of the Republic of Latvia or to International Accounting Standards
- Development of accounting manuals, procedures and instructions
- Preparation of internal financial statements
- Assistance in issues related to acquisition and restructuring of enterprises
- Analysis of financial and commercial activities of enterprises
- Due diligence, i.e. an in-depth investigation of operations of enterprises
- Assistance in organizing a holding company and optimization of its structure
- Consulting on creation and implementation of an internal control system
- Development and drafting of the accounting policy for international holding companies with a detailed description of consolidation procedures
- Tax consulting

Specialist service areas

- Appraisal Services:
- Assessment of operations (business) of enterprises
 - Assessment of accounts payable (capitalized accounts payable)
 - Appraisal of shares (capital shares)

Principal operating sectors

Shipbuilding and ship repair
Trade (wholesale and retail trade)
Food and light industry
Building services
Transport services
Hotels & restaurants
Property

Languages

Latvian, English, French, German, Russian.

Current principal clients

Confidentiality precludes disclosure in this document.

Other countries in UHY currently working with, or have worked with in the past

Czech Republic; consultation with Israel. Russian Federation and Germany.

Brief history of firm

UHY Orients N is an audit company that was established in July 2002. In 2005, the company started a co-operative relationship with Buhserviss Ltd., and currently has three staff providing audit services. A co-operative relationship was also started with Deloitte Audits Latvia Ltd. later the same year. By the end of 2006, the company's client roster had increased 36% over 2005 and turnover had almost trebled.

The firm joined UHY in 2007, re-branding to add the 'UHY' initials to the firm's name shortly after.